

## Avnet Silica presented GasVisor with the Advanced Electronics Challenge award at embedded world 2024

Avnet Silica celebrated innovative start-ups alongside BayStartUP and Renesas

**Brussels, Belgium, 19<sup>th</sup> April 2024** – [Avnet Silica](#), an Avnet company (NASDAQ: [AVT](#)), announced [GasVisor](#) as the winner of the Advanced Electronics Challenge, an initiative which champions start-ups and young, innovative companies with hardware-based product ideas. The award ceremony took place during embedded world, 10<sup>th</sup> April, in Munich, Germany.

The shortlist consisted of a diverse range of start-up companies, namely enna systems, FLOW eye, GasVisor, HIVE Systems, HOREICH, Lemvos, MoxyByte, Smokebusters, and Alexx Energy Technologies. GasVisor's solution automates the level measurement and ordering process of CO2 gas cylinders, allowing customers to use resources with increased efficiency while significantly reducing their CO2 footprint. Companies HOREICH and MoxyByte were awarded second and third place for their IoT sensor solution and natural language processing solutions, respectively.

The Advanced Electronics Challenge was held by BayStartUP, the Bavarian network for start-up financing, in partnership with leading European distributor Avnet Silica and trusted semiconductor manufacturer Renesas. The challenge began in October 2023 and welcomed submissions from companies servicing a range of sectors, such as automotive, Internet of Things (IoT), medical technology (MedTech), and energy. Over the course of six months, the initiative allowed start-ups and young companies to have their product ideas validated by industry experts, receiving professional advice and forming a market-ready solution. To celebrate this journey, a jury of technology, venture capital, and marketing strategy experts awarded the best-performing company.

“Oftentimes, entrepreneurs just entering the market have brilliant ideas but lack the guidance and adequate support to succeed. We are delighted to make a positive contribution to the journey of such companies through offering support at a technical and strategic level, as well as offering them a clear roadmap to market,” said Frank Stephan, Regional Vice President Sales DACH & Netherlands, Avnet Silica. “GasVisor has impressed us through its automation innovation and commitment to building a sustainable future. We look forward to their continued success.”

More information about the Advanced Electronics Challenge can be accessed [here](#).

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### About Avnet Silica

Avnet Silica is the European semiconductor specialist division of Avnet, one of the leading global technology distributors, and acts as the smart connection between customers and suppliers. The distributor simplifies complexity by providing creative solutions, technology and logistics support. Avnet Silica is a partner of leading semiconductor manufacturers and innovative solution providers over many years. With a team of more than 200 application engineers and technical specialists, Avnet Silica supports projects all the way from the idea to the concept to production. Avnet Silica is a regional business unit of Avnet, (NASDAQ: AVT) with European headquarters in Belgium (Avnet Europe BV). For more information, visit [www.avnet-silica.com](http://www.avnet-silica.com)

**About Avnet**

As a leading global technology distributor and solutions provider, Avnet has served customers' evolving needs for an entire century. We support customers at each stage of a product's lifecycle, from idea to design and from prototype to production. Our unique position at the center of the technology value chain enables us to accelerate the design and supply stages of product development so customers can realize revenue faster. Decade after decade, Avnet helps its customers and suppliers around the world realize the transformative possibilities of technology. Learn more about Avnet at [www.avnet.com](http://www.avnet.com).

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